



Power & Instrumentation (Guj.) Ltd.

AN ISO 9001 : 2008 COMPANY

CIN : L32201GJ1983PLC006456

To,
Manager - Listing Compliance
National Stock Exchange of India
Limited 'Exchange Plaza', C-1,
Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai -
400 051

Subject: Application to obtain NO-observation letter for reduction of 1,90,000/- equity shares held by Power & Instrumentation (Gujarat) Ltd

Dear Sir,

I, **Parul Mehta Soni**, Company Secretary & Compliance Officer of M/s Power & Instrumentation (Gujarat) Limited ("Company") hereby submits and confirms on behalf of the Company that the Company have received the NOC from Axis Bank (copy enclosed) and is in process of obtaining the No Objection Certificate from other lending scheduled commercial banks/ financial institutions/ debenture trustees as required under Para A(2) (k) of Part I of SEBI Master Circular dated November 23, 2021 and we shall submit the same with the Exchange before the receipt of the No-objection letter from stock exchange in terms of Regulation 37(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you.

For Power & Instrumentation (Gujarat) limited,

Parul Mehta



Ms. Parul Mehta
Company Secretary & Compliance Officer
Date: 20/07/2022

Ref. No. Axisb/CBBAhd/2022-23/PIL
Date: 20.07.2022

To
POWER AND INSTRUMENTATION (GUJARAT) LIMITED
B-1104 Sankalp Iconic, Opp.
Vikram Nagar, Iscon Temple Cross Road,
S. G. Highway, Ahmedabad - 380054, Gujarat

Subject: No objection Certificate

Ref: No Objection Certificate (NOC) for permitting selective reduction of capital of Power and Instrumentation (Gujarat) Limited

Dear Sir/Madam,

We have no-objection to your application to the stock exchanges for seeking their NOC/observation letter to the Scheme for Reduction of Capital ("Scheme") from Rs.8,58,39,000/- divided into 85,83,900 equity shares of Rs.10/- each fully paid-up to Rs.8,39,39,000/- divided into 83,93,900 equity shares of Rs.10/-each fully paid-up and that such selective reduction be effected by reducing the paid-up share capital of the Company by Rs.19,00,000/-, divided into 1,90,000 equity shares of Rs.10/- each.

Please note that this NOC is issued 'in accordance with the SEBI Master Circular no, SEBI /HO/CED/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, 'as amended from time to time:

Please note that this NOC is issued on request of M/s. Power and Instrumentation (Gujarat) Limited without any financial obligation on part of Bank and its official signing it.

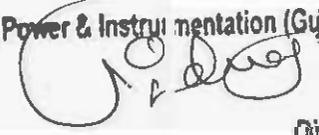
Kindly take the same on record

Yours Faithfully

For, Axis Bank Limited

Name: Mr. Prashant Singh Thakur
Designation: DVP



For, Power & Instrumentation (Guj.) Ltd

Director