



September 27, 2025

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| To,<br><b>The National Stock Exchange of India Limited,</b><br>Exchange Plaza,<br>Plot no. C/1, G Block,<br>Bandra-Kurla Complex<br>Bandra (E), Mumbai-400051<br><br>Scrip Symbol: PIGL | To,<br><b>BSE Limited</b><br>Floor 25, P. J. Towers<br>Dalal Street,<br>Mumbai - 400 001<br><br>Scrip Code:543912 |
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**Sub.: Proceedings of 41<sup>st</sup> Annual General Meeting held on Saturday, September 27, 2025.**

Dear Sir,

With reference to above we hereby submit the summary of proceedings of 32nd Annual General Meeting of the Company held on **Saturday, September 27, 2025 at 2.43 P.M.** through Video Conferencing ("VC") / Other Audio Visual Means("OAVM") to transact the business as stated in the Notice dated September 02, 2025, convening the meeting. The 41<sup>st</sup> Annual General Meeting was concluded at 3:11 p.m. (IST).

As per the requirement of Regulation 30, Para A of Schedule – III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of proceedings of the 41<sup>st</sup> Annual General Meeting of the Company.

Please take the same on your record.

Yours Faithfully,

**For, POWER AND INSTRUMENTATION (GUJARAT) LIMITED**



**PADMARAJ PADMNABHAN PILLAI**  
**Managing Director**  
**(DIN: 00647590)**

**Encl:** Proceedings of 41<sup>st</sup> Annual General Meeting



## **Summary of Proceedings of 41<sup>st</sup> Annual General Meeting of the Company:**

The 41<sup>st</sup> Annual General Meeting ("AGM") of members of Suraj Limited ("the Company") was held on **Saturday, September 27, 2025 at 2.30 p.m.** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") pursuant to General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/CIR/ 2024/ 133 dated October 03, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time.

The Meeting was commenced at 2.30 P.M.

Mr. Sumeet Dileep Agnihotri, Chairman & Non-Executive Director of the Company, chaired the proceedings of the Annual General Meeting.

Mr. Maunish Gandhi, Company Secretary and Compliance Officer extended a warm welcome to the Directors, Members and others present in the meeting. He then introduced the other panel members present during the AGM. The Statutory Auditors and Secretarial Auditors were also present at the AGM.

Total 33 members were present through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The Total number of shareholders as on cut-off date i.e. September 19, 2025 were 9079.

The requisite quorum being present and with the permission of the Chairman, the Company Secretary called the Meeting to be in order.

He recorded presence of all directors, auditors and invitees of the company.

| <b>Sr. No.</b> | <b>Name of Directors and Auditors</b> | <b>Designation</b>  |
|----------------|---------------------------------------|---|
| 1              | Mr. Sumeet Dileep Agnihotri           | Chairman & Non-Executive Director                               |
| 2              | Mr. Padmaraj Padmnabhan Pillai        | Managing Director   |
| 3              | Ms. Padmavati Padmanabhan Pillai      | Director  |
| 4              | Ms. Kavita Padmaraj Pillai            | Director  |
| 5              | Mr. Rohit Maheshwari                  | Chief Financial officer (CFO)                                   |
| 6              | Mr. Manav Rastogi                     | Non-Executive Independent Director                              |
| 7              | Mr. Amit Uttamchandani                | Non-Executive Independent Director                              |
| 8              | Mr. Maunish Gandhi                    | Company Secretary & Compliance Officer                          |
| 9              | Mr. Marmik Shah                       | From MAAK & Associates, Statutory Auditor of the Company        |
| 10             | Mr. Tirth Shah                        | From Tirth S Shah & Associates, Internal Auditor of the Company |
| 11             | Ms. Janki Shah                        | From SJV & Co., Secretarial Auditor of the Company              |





Chairman of the Audit Committee, Nomination and Remuneration Committee, Stakeholder relationship Committee & Corporate Social Responsibility Committee were present at the Meeting.

Then after he requested the Managing Director to convey the MD's message to the shareholders. The Managing Director has conveyed the message to the shareholders. Managing Director then requested to table the agenda of the Annual General meeting as per the Notice of the meeting.

Mr. Maunish Gandhi stated that the Notice of Meeting and annual Report was made available to all shareholders.

The Notice convening the 41<sup>st</sup> AGM was taken as read. As the Auditors Report on the Financial Statements (Standalone and Consolidated) for the year ended March 31, 2025 had no qualifications, reservations, observations, adverse remarks or disclaimer, the same was not required to be read at the Meeting.

He informed the members that the Company has provided the facility for e-voting through the CDSL. Only those shareholders can exercise the right to vote, who haven't cast their vote through remote e-voting. It was clarified that only those members holding shares of the Company as on cut-off date i.e., September 19, 2025 were eligible to participate in the remote e-voting as well as e-voting at the meeting.

The following items as stated in the notice of the 41<sup>st</sup> AGM were placed for voting at the AGM:

| Sr. No.            | Details of the Agenda items   | Resolution |
|--------------------|---|------------|
| Ordinary Business: |   |            |
| 1.                 | To receive, consider and adopt <ul style="list-style-type: none"><li>• the Standalone audited Financial Statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon;</li><li>• the Consolidated audited Financial Statement of the Company for the financial year ended March 31, 2025 and the reports of Auditors thereon;</li></ul> | Ordinary   |
| 2.                 | To appoint a Director in place of Mr. Sumeet Dileep Agnihotri (DIN: 02026337) who retires by rotation and being eligible, offers himself for re-appointment.  | Ordinary   |
| 3.                 | To declare a Final Dividend of 0.20 (Twenty Paise Only) (i.e.2%) per equity share for the Financial Year ended March 31, 2025 as recommended by the Board of Directors.   | Ordinary   |
| 4.                 | To Approve the Remuneration to M/S. Mayur Chhaganbhai Undhad & Co., Cost Accountant, Ahmedabad (FRN: 103961), the Cost Auditors of the Company for the Financial Year ending on March 31, 2026.   | Ordinary   |





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|--------------------------|--|----------|
| 5.                       | To appoint Secretarial Auditors of the Company   | Ordinary |
| 6.                       | To approve material related party transactions to be entered by the Company with related parties   | Ordinary |
| <b>Special Business:</b> |  |          |
| 7.                       | To re-appoint Mr. Padmaraj Padmanabhan Pillai (DIN: 00647590) as a Managing Director of the Company for further Period of 3 Years and payment of his Managerial Remuneration | Special  |

After tabling the agenda items of the meeting invited the shareholders who had registered themselves as speakers to put forth their queries and suggestions. The Managing Director has answered the queries and provided clarifications to the speakers, one by one.

He informed that E-voting portal provided by CDSL will remain open for 15 minutes post conclusion of this AGM. All the members who have not casted their votes through remote e-voting can cast their votes through the e-voting during the meeting. The members can drop their queries related financials or these AGM at the email ids provided in the notice, the management will reply to the queries in relevant time frame available after the proceedings of the AGM are over.

It was informed that the Company had appointed Ms. Janki Shah, Proprietor of M/s SJV & Co., Practicing Company Secretaries for the purpose of scrutinizing the voting process (both remote evoting and e-voting through CDSL at the AGM) in a fair and transparent manner, for the resolutions included in Notice dated September 02, 2025.

The above businesses were transacted through remote e-voting and e-voting during the meeting through CDSL at the AGM as required under Companies Act & SEBI (LODR) Regulations, 2015.

He informed that the results of 41<sup>st</sup> Annual General Meeting will be submitted to Stock Exchange and placed on website of the Company.

After all agenda items were taken up, the Company Secretary then thanked all the members for attending the meeting and their co-operation throughout the Meeting.

The Meeting concluded at 3:11 P.M.

Please take the same on your record.

Yours faithfully,

**For, POWER AND INSTRUMENTATION (GUJARAT) LIMITED**

**PADMARAJ PADMNABHAN PILLAI**  
**MANAGING DIRECTOR**  
**(DIN: 00647590)**

