Date: April 28, 2026

To,	To,
The National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Scrip Symbol: PIGL	**BSE Limited** Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip Code: 543912

Dear Sir/ Madam,

Subject: Reconciliation of Share Capital Audit Report under Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018, for the Quarter ended on March 31,2026

With reference to the above cited subject, please find enclosed herewith Reconciliation of Share Capital Audit Report for the Quarter ended on March 31, 2026 as required to be submitted under Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018.

Kindly take the same in your record.

Thanking you,

Yours faithfully,

For, POWER & INSTRUMENTATION (GUJARAT) LIMITED

PADMARAJ PADMNABHAN PILLAI
Digitally signed by PADMARAJ PADMNABHAN PILLAI
Date: 2026.04.28 17:08:03 +05'30'

Power & Instrumentation Gujarat Ltd.

Padmaraj Padmanabhan Pillai
Managing Director
DIN: 00647590

To,
POWER AND INSTRUMENTATION (GUJARAT) LIMITED
CIN: L32201GJ1983PLC006456
B-1104, Sankalp Iconic, Opp Vikram Nagar,
Iscon Temple Cross Road, S. G. Highway,
Ahmedabad- 380054, Gujarat, India.

Dear Sir/Madam,

We have examined the relevant books, registers, forms, documents and papers produced electronically before us by **POWER AND INSTRUMENTATION (GUJARAT) LIMITED** ("the Company") **CIN: L32201GJ1983PLC006456** and its Registrar & Transfer Agent (RTA), Skyline Financial Services Private Limited, in respect of Reconciliation of Share Capital Audit as per Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018. To the best of our knowledge and according to the information and explanations given to us and as shown by the electronic records examined by us, we certify the following:

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

1.	For Quarter Ended:	31st March, 2026
2.	ISIN:	INE557Z01018- Fully Paid-Up Ordinary Equity Shares
3.	Face Value:	Rs. 10/- per Ordinary Share, fully paid-up
4.	Name of the Company:	Power and Instrumentation (Gujarat) Limited
5.	Registered Office Address:	B-1104, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S. G. Highway, Ahmedabad-380054, Gujarat, India.
6.	Correspondence Address:	B-1104, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S. G. Highway, Ahmedabad-380054, Gujarat, India.
7.	Telephone/ Mobile No.: Fax Nos.:	+91 9099141557 --
8.	Email Address:	priyacs@grouppower.org
9.	Names of the Stock Exchanges where the Company's securities are listed:	National Stock Exchange of India Limited (NSE) & BSE Limited (BSE).

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		Number of Shares	% of Total Issued Capital
10.	Issued Capital	2,11,68,900	100
11.	Listed Capital	1,78,32,900	84.24
12.	Held in dematerialized form in CDSL	1,44,91,430	68.46
13.	Held in dematerialized form in NSDL	33,41,470	15.78
14.	Physical	1,90,000	0.90
15.	Total No. of Shares (12+13+14)	1,80,22,900	85.14
16.	Reasons for difference if any, between (10&11), (10&15), (11&15)	The Company has allotted 1,50,000 & 40,000 equity shares to Mr. Prajal Bhandari and Ms. Nandini Agarwal respectively and due to non-compliance of Regulation 167(6) of SEBI ICDR, the NSE has rejected the Listing permission for these 1,90,000 equity shares. Further, the Company has allotted a total of 31,46,000 equity shares on the dates specified in Point No. 17 below, pursuant to the conversion of warrants. The listing and trading approvals for these shares are pending as of the reporting quarter.	

17. Certifying the details of changes in share capital during the quarter under consideration as per Table below:

Particulars***	No. of Shares	Applied / Not Applied for listing	Listed on Stock Exchanges (Specify Names)	Whether intimated to CDSL	Whether intimated to NSDL	In prin. Appr. Pending for SE (Specify Names)
Preferential issue of Equity Shares upon	6,78,000	Applied	National Stock Exchange of India	No	No	No

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Ahmedabad
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Company Secretaries

Conversion of Warrants.			Ltd (NSE) & BSE Limited				
Preferential issue of Equity Shares upon Conversion of Warrants.	6,12,000	Applied	National Stock Exchange of India Ltd (NSE) & BSE Limited	No	No	No	
Preferential issue of Equity Shares upon Conversion of Warrants.	1,73,530	Applied	National Stock Exchange of India Ltd (NSE) & BSE Limited	No	No	No	
Preferential issue of Equity Shares upon Conversion of Warrants.	4,84,600	Applied	National Stock Exchange of India Ltd (NSE) & BSE Limited	No	No	No	
Preferential issue of Equity Shares upon Conversion of Warrants.	3,54,339	Applied	National Stock Exchange of India Ltd (NSE) & BSE Limited	No	No	No	
Preferential issue of Equity Shares upon Conversion of Warrants.	5,43,531	Applied	National Stock Exchange of India Ltd (NSE) & BSE Limited	No	No	No	
Preferential	3,00,000	Applied	National Stock	No	No	No	

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issue of Equity Shares upon Conversion of Warrants.			Exchange of India Ltd (NSE) & BSE Limited			

Note: The Company has allotted an aggregate of 31,46,000 Equity Shares pursuant to the conversion of warrants on 31st January 2026, 12th February 2026, 03rd March 2026, 10th March 2026, 16th March 2026, 18th March 2026 and 19th March 2026. However, the listing and trading approvals for the said shares were not received during the reporting quarter.

*** Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, any other (to specify).

18.	Register of Members is updated (Yes/No)	Yes
	If not, updated upto which date	N.A.
19.	Reference of previous quarter with regards to excess dematerialized shares, if any.	NIL
20.	Has the company resolved the matter mentioned in point no. 19 above in the current quarter? If not, reason why?	N.A.

21. Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay:

Total No. of demat requests	No. of Requests	No. of shares	Reasons for delay
Confirmed after 21 days	NIL	NIL	N.A.
Pending for more than 21 days	NIL	NIL	N.A.

22.	Name, Telephone & Fax No. of the Compliance Officer of the Company	Mr. Maunish Gandhi Compliance Officer & Company Secretary Contact: +91 9099916450
23.	Name, Address, Telephone & Fax No., Regn. No. of the Auditor	M/s Nisarg Sharma & Associates Company Secretaries G-23 Swayambhu Apartment, Behind Sahajanand College, Azad Road, Ambawadi, Ahmedabad – 380015 Tel: +91 6353162608 Mo. No.: +91 9429617876 ACS: 44590, CP. No.: 17088

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24.	Appointment of common agency for share registry work (if yes, name and address)	**Skyline Financial Services Private Limited** **SEBI Registration No.: INR000003241** 505, A Wing, Dattani Plaza, Andheri Kurla Road, Safeed Pool, Mumbai-400072, Maharastra. T: +91-11-40450193-97 Email: info@skylinerta.com
25.	Any other detail that the CA/ CS may like to provide (e.g. BIFR Company, delisting from SE, company changed its name, etc.)	Mr. Maunish Gandhi has resigned from the position of Company Secretary and Compliance Officer of the Company, with effect from the close of business hours on 3rd April 2026. The Company has appointed Ms. Daisy Mehta as the Company Secretary and Compliance Officer of the Company with effect from 3rd April 2026. This report is based on the documents received online from the RTA.

Place: Ahmedabad
Date: 28/04/2026

For, Nisarg Sharma & Associates
Company Secretaries

Nisarg Sharma & Associates
Ahmedabad
COP : 17088
Company Secretaries

Nisarg Sharma
ACS: 44590 CP:17088
UDIN: A044590H000221591
PR. No. 3941/2023